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NEW QUESTION: 1

Fast Manufacturers PLC have reconsidered their new project and the initial investment required of £1,000,000 is now 25% less than the original conception. The project will remain will have a three year life span and have no scrap value.

However, this new conception has operating costs of £150,000 in year 1, and increasing by 5% due to inflation the following years. The gross revenue will also be higher across the board. The new project conception is forecasting a gross revenue of £525,000 in year 1 and again increasing with inflation 5% for years 2 and 3.

If the cost of capital has remained at 14%, should Fast Manufacturers PLC go ahead with the revised project?

- A. Do not go ahead with the project
- B. Cannot tell from the information given
- C. Go ahead with the project

Answer: C

NEW QUESTION: 2

An asset seems to be undervalued relative to a comparison asset or group of assets,

I). The asset is expected to outperform the comparison asset or assets on a relative basis.

II). The asset may be undervalued.

III). The asset may be overvalued.

A. I and III.

B. I, II and III.

C. I and II.

Answer: B

Explanation:

The word relative is necessary. The asset may be overvalued on an absolute basis if the comparison asset or assets themselves are not efficiently priced.

NEW QUESTION: 3

Which EMC product provides a solution for software-defined storage?

A. VMAX

B. VSPEX

C. Vblock

D. ViPR

Answer: D

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