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NEW QUESTION: 1

The theta of a delta neutral options position is large and positive. What can we say about the gamma of the position?

- A. The gamma must be small and positive
- B. The gamma must be large and positive
- C. The gamma must be small and negative
- D. The gamma must be large and negative

Answer: D

Explanation:

Explanation

The relationship between the value of an option, and its delta, gamma and theta is given by $rV = + rS +$

$0.5(S)^2$, where V is the value of the option, r the risk-free rate, S the spot price of the underlying, and Δ , Γ & Θ are the respective Greeks.

For a delta neutral portfolio, $\Delta = 0$ and this equation reduces to $rV = + 0.5(S)^2$. Now rV is generally a small number, which means that if Θ is large and positive, Γ must be large and negative to offset that. Therefore Choice

'b' is the correct answer.

NEW QUESTION: 2

A project manager joins a project to handle the merger between a digital marketing firm and an advertising firm. Team members from both firms are finding it difficult to work together. What should the project manager do?

- A. Initiate team assessments to understand both teams' strengths and weaknesses.
- B. Schedule training to enhance the competencies of both teams.
- C. Offer recognition and rewards to promote team cohesion.
- D. Conduct team-building activities to build a collaborative working environment.

Answer: D

NEW QUESTION: 3

Which of the following capabilities would ensure that employees do not access an application

after leaving a specified physical location?

- A. Near field communication
- B. Captive portals
- C. Wide area network
- D. Geo-fencing

Answer: D

NEW QUESTION: 4

When facilitated and managed well, the primary benefits of a project retrospective should be to:

- A. Increase empowerment and enjoyment for the team.
- B. Allow the team to get ahead on release planning.
- C. Identify the most important issues for the sponsors.
- D. Provide an open forum for team member complaints.

Answer: B

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