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NEW QUESTION: 1

SF is a signal failure event and SD is a signal degradation event. Both the SF and SD events are conditions for triggering protection switching, but whether the SD time is used as a trigger switching condition can be set by the user.

A. TRUE

B. FALSE

Answer: A

NEW QUESTION: 2

MediSoft Inc. develops and distributes high-tech medical software used in hospitals and clinics across the United States and Canada. The firm's software provides an integrated solution to monitoring, analyzing, and managing output from a variety of diagnostic medical equipment including MRIs, CT scans, and EKG machines. MediSoft has grown rapidly since its inception ten years ago, averaging 25% growth in sales over the last decade. The company went public three

years ago. Twelve months after their IPO, MediSoft made two semiannual coupon bond offerings, the first of which was a convertible bond. At the time of issuance, the convertible bond had a coupon rate of 7.25%, par value of \$1,000, a conversion price of \$55.56, and ten years until maturity. Two years after issuance, the bond became callable at 102% of par value. Soon after the issuance of the convertible bond, the company issued another series of bonds which were putable, but contained no conversion or call features. The putable bonds were issued with a coupon of 8.0%, par value of \$1,000, and 15 years until maturity. One year after their issuance, the put feature of the putable bonds became active, allowing the bonds to be put at a price of 95% of par value, and increasing linearly over five years to 100% of par value. MediSoft's convertible bonds are now trading in the market for a price of \$947 with an estimated straight value of \$917. The company's putable bonds are trading at a price of \$1,052. Volatility in the price of MediSoft's common stock has been relatively high over the last few months. Currently the stock is priced at \$50 on the New York Stock Exchange and is expected to continue its annual dividend in the amount of \$1.80 per share.

High-tech industry analysts for Brown & Associates, a money management firm specializing in fixed-income investments, have been closely following MediSoft ever since it went public three years ago. In general, portfolio managers at Brown & Associates do not participate in initial offerings of debt investments, preferring instead to see how the issue trades before considering taking a position in the issue. Since MediSoft's bonds have had ample time to trade in the marketplace, analysts and portfolio managers have taken an interest in the company's bonds. At a meeting to discuss the merits of MediSoft's bonds, the following comments were made by various portfolio managers and analysts at Brown & Associates:

"Choosing to invest in MediSoft's convertible bond would benefit our portfolios in many ways, but the primary benefit is the limited downside risk associated with the bond. Since the straight value will provide a floor for the value of the convertible bond, downside risk is limited to the difference between the market price of the bond and the straight value."

"Decreasing volatility in the price of MediSoft's common stock as well as increasing volatility in the level of interest rates are expected in the near future. The combined effects of these changes in volatility will be a decrease in the price of MediSoft's putable bonds and an increase in the price of the convertible bonds.

Therefore, only the convertible bonds would be a suitable purchase."

Calculate the market conversion premium per share for MediSoft's convertible bonds.

A. \$5.56.

B. \$2.61.

C. \$2.95.

Answer: B

Explanation:

Explanation/Reference:

Explanation:

Finally, calculate the market conversion premium per share as the difference between the market conversion price and the market price of the stock:

market conversion premium = 52.61 - 50.00 = 2.61. (Study Session 14, LOS 54.j)

NEW QUESTION: 3

Sam wants to display a column only if the current user is associated with the Manager role. Otherwise, the column should be hidden.

Which one of the following will allow him to do this?

A. Use `@IsMember("[Manager]"; @UserRoles)` in the hide-when view column formula.

- B. Use @IsMember("[Manager]"; @UserRoles) in the hide-when field formula.
- C. Use @IsNotMember("[Manager]"; @UserRoles) in the hide-when view column formula.
- D. Use @IsNotMember("[Manager]"; @UserRoles) in the hide-when field formula.

Answer: C

NEW QUESTION: 4

Which button permissions are defined in the JRDM template? There are 2 correct answers to this question.

- A. Reopen
- B. Approve
- C. Close
- D. Decline

Answer: A,C

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