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NEW QUESTION: 1
If a firm recognizes expenses before that dictated by accrual accounting, which of the following best describes the effects on income, total assets and retained earnings?
Income Total assets Retained earnings
I. Understated Understated Understated
II. Understated Overstated Understated
III. Overstated Understated Overstated
IV. Understated Overstated Overstated
A. IV.
B. I.
C. III.
D. II.
Answer: B
Explanation:
Explanation/Reference:
Explanation:
Total assets Retained earnings Understated Understated Overstated Understated Understated Overstated Overstated Overstated If expenses are recognized before they should be, then income gets understated since you subtract more from the revenues than you should. Hence, retained earnings get understated, leading to an understatement of total equity. Since assets equal liabilities plus equity and liabilities have not been affected, the understatement of equity leads to an understatement of assets.

NEW QUESTION: 2
Which Hadoop configuration file needs to be edited to be aware of ECS ViPRFS?
A. fs.permissions.unmask-mode
B. fs.viprfs.impl
C. core-site.xml
D. fs.AbstractFileSystem.viprfs.impl
Answer: C
Explanation:
Explanation/Reference:
Reference: https://www.emc.com/techpubs/ecs/ecs_hdfs_configure-2.htm

NEW QUESTION: 3
You have databases in Azure as shown in the following table.

You are designing a data retention policy.
You need to identify which databases can retain a daily backup for up to 35 days and which databases can retain monthly backups for up to 120 months.
Which databases should you identify? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.

Answer:
Explanation:

Explanation

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