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NEW QUESTION: 1

Which statement(s) is/are true?

I) Under the FIFO method of inventory valuation, the assignment of costs to merchandise sold is in the same order in which the merchandise was purchased.

II). The FIFO method of inventory valuation is based on an assumption that the most recent costs incurred should be charged against current-year revenues.

III). The FIFO method of inventory valuation is based on the assumption that costs should be charged against revenues in the same order in which the costs were incurred.

IV). LIFO is considered the most conservative inventory pricing method.

A. I, III and IV.

B. I, II and III.

C. I, II and IV.

Answer: A

Explanation:

I). FIFO means 'first-in, first-out'--the first items purchased are the first items sold. Inventory costs are assigned to the merchandise sold in the same order in which the purchases of merchandise were made.

II). Under FIFO, costs are charged in the order in which they occur, but the most recent inventory costs

(purchases) are assigned to ending inventory. Inventory does not become a 'cost' until it is sold.

III). FIFO means 'first-in, first-out', in other words, the cost of the first items purchased become the cost of the first items sold.

IV). With a LIFO pricing system the inventory is valued at the oldest costs (usually the lowest because of inflation) and the values of the recent purchases (slightly higher costs) are assigned to the cost of goods sold. With higher costs of goods there will be a lower net income.

NEW QUESTION: 2

Refer to the exhibit. Which tables correctly map the HIF ports to active FEX NIF ports on a Cisco UCS

2208X IOM in discrete pinning mode?

A. Table 3 and Table 4

B. Table 2 and Table 3

C. Table 1 and T able 4

D. Table 1 and Table 2

E. Table 2 and Table 4

Answer: C

Explanation:

Explanation/Reference:

Reference:

http://www.cisco.com/c/en/us/td/docs/unified_computing/ucs/ts/guide/UCSTroubleshooting/UCSTroubleshooting_chapter_01001.html

NEW QUESTION: 3

Huawei Cloud Container has the advantages of fast startup speed, small resource occupation, and high operating efficiency. It quickly expands capacity and calmly responds to sudden large traffic shocks, which fundamentally avoids "official announcement" downtime.

A. right

B. Right

Answer: B

NEW QUESTION: 4

A. Option B

B. Option A

C. Option D

D. Option C

Answer: A

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